

**DEAN TRUST ARDWICK
FINANCE GOVERNANCE COMMITTEE REMIT
2017-2018**

The Finance Governance Committee has delegated responsibility from the Trust Board for the following areas:

- Consider and approve the annual budget plan their academy, Dean Trust Ardwick (East Hub FGC)
- Consider and approve revisions and virements to the budget plan during the course of the year
- Approve the periodic accounting and financial reports for the academy
- Consider and approve limits for the delegation of spending authorisation to the Headteacher
- Consider and approve capital spending projects up to £100k
- Consider and approve out of budget spending up to £50k (subject to consideration in context of the school budget and financial position)
- Receive the management report from the Internal and External Auditors and monitor implementation of recommendations
- In conjunction with the Lead Governor Personnel, consider any changes to the staffing structure at the academy and advise on budgetary/financial implications
- Awareness of the following trust Policies
 - Anti Fraud & Corruption
 - Business Charge & Store Card
 - Charging and Remissions Policy
 - Conflicts of Interest
 - Expenses Policy
 - Financial Management Policy
 - Gifts, Hospitality and Anti-Bribery
 - Investments
 - Trustees and Governors Allowances
 - Waiver of Procedure
 - Whistleblowing Policy
- Ensure appropriate insurances are in place
- Consider the Asset Management Register on an annual basis
- Budgets to be available for final meeting of academic year for approval

All areas which have been delegated and are subsequently approved by the Committee must be reported back to the LGB at the next Full Governors Meeting. All decisions will also be recorded in the minutes of the meeting.